

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB4019
Version:	Int
Request Number:	8638
Author:	Rep. McBride
Date:	2/20/2024
Impact:	\$28,357.09

Research Analysis

Committee amendment 1 to HB4019 eliminates the proposed \$50 million appropriation to the Commerce Manufacturing Activity Development Fund.

Prepared By: Quyen Do

Fiscal Analysis

This measure appropriates \$50,000,000.00 from the General Revenue Fund (GRF) for FY-2023 to the Commerce Manufacturing Activity Development Fund. GRFs, even ones from prior fiscal years, are revenue sources the Legislature uses to fund the state budget. Therefore, this does impact the availability of funds for the Legislature to appropriate during the budget process, limiting the available sources by \$50,000,000.00. Therefore, there is a fiscal impact from the measure.

The amendment strikes Section 3, which is the section containing the \$50,000,000.00 appropriation.

Additionally, the Department of Commerce believes that managing the fund will require about a 25% Full-Time Employee and additional indirect costs. The estimated salary and benefits for the person is about \$22,153.98 and the estimated indirect costs is about \$6,203.11. Together, the total impact in management of the program is \$28,357.09. As the Department of Commerce is an appropriated agency, it will likely seek that amount in additional appropriations to cover the costs of managing the program; therefore, creating a fiscal impact for the state.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.